Govt. Ti-27—100,000—21-8-48.

Revenue (1948) Department

SERIES.

G.O. No. 2010

Dated 6.11.48

[Despatch Abstract.]

Subs:- Co-operative Societies - L.M. Banks - Central Land Mortgage Bank - Temporary accommodation 1948 - Sanctioned.

GOVERNMENT OF MADRAS.
ABSTRACT.

CO-OPERATIVE Societies - Land Mortgage Banks - Central Land Mortgage Bank - Temporary Accomodation for November 1948 - Sanctioned.

Development Department.

G.O. (MS) NO. 5510. Dated 6.11.48.
Read the following:-

G.O. MS. NO. 1927, Development, dated 5.8.1938.
G.O. MS. NO. 2588 Development, dated 18.10.1938.
G.O. MS. NO. 201 Development, dated 27.1.1942.
G.O. MS. NO. 4023 Development, dated 25.10.1946.

From the Registrar of Co-operative Societies
No. Rc. 101381/48 J dated 27.10.48.

. . . .

ORDER:

The Government sanction the grant to the Madras Co-operative Central Land Mortgage Bank, Limited, Madras of a temporary advance of Rs. 5 lakhs (Rupees five lakhs) during November 1948. The grant of the advance is subject to the conditions imposed in G.O. MS. NO. 1927, Development dated 5th August 1938, as amended by G.O. MS. NO. 2588 Development dated, 18th October 1938 and Ms. 201, Development, dated 27th January 1942. The advance now sanctioned will be disbursed to the Bank on 25.11.1948. Interest will be charged on the advance from 25.11.1948 at 2½ per cent per annum and fo a minimum period of seven days. The Bank should execute the necessary bond in respect of the advance.

(By order of H.E. the Governor)

(Sd) x x x
ary to Government.

/True copy/

To,
The Registrar of Co-operative Societies.
The President, C.L.M.B.
The A.G. through Finance.
The Finance (W.M.)
The Finance (B.G.)

for Superintendent,
4.8.53.
Madras Record Office.

mr. 28.7.